

# Why have income protection insurance?

“Kate was indignant at the suggestion that life goes downhill after 40. Little did she know, she was about to face an uphill battle.”

When Kate went for a routine medical check up just after turning 40, she was quite indignant when the doctor suggested that she had reached the age where she should have a mammogram – surely life’s not all downhill after 40!

She ignored the referral, leaving it on her desk at work for weeks. The day she finally turned up for an appointment with her coffee-stained referral, was the day she was told she had breast cancer.

After her radical surgery, Kate endured chemotherapy and she described the side effects of chemo as being brutal. Her bones and muscles hurt so much that she thought she had been run over by a road train.

Following her chemotherapy session, she then had to visit the hospital five days a week for radiotherapy treatment.

Kate openly says that it would have been extremely difficult to work through this physically and emotionally draining journey.

Fortunately, Kate’s income protection insurance allowed her to pay her bills (including her mortgage and regular expenses) while she fought to regain her life.

Kate is now in remission.

Having the right type and level of cover in place can make a huge difference to you and your loved ones if you need to make a claim.

## Do you have the right cover in place?

Income protection replaces up to 75% of your income (and 100% of your superannuation contributions) while you are unable to work at your full capacity due to sickness or injury.

This replacement income enables you to pay:

- Rent or mortgage payments
- Living expenses
- Medical expenses

Income and future earning capacity is our greatest asset. All our dreams and ambitions are generally tied to our ability to earn, and with this income gone these dreams may not be achievable. You can avoid the financial stress of drawing down on assets or taking on more debt simply by taking out income protection insurance.

Income protection insurance is necessary for anyone who would need to replace their income if they are unable to work.

To ensure that you and your loved ones are protected, please speak to your financial adviser.

**Contact Holden & Bolster Financial Solutions Pty Ltd for further information on 02 9241 7701 or visit [www.hbfinancial.com.au](http://www.hbfinancial.com.au)**

